**INTEREST RATES MARKET NOTICE**

**Date: 8 August 2016**

**Subject: Tap Issue**

***(IVUZI INVESTMENTS LIMITED –“IVA644”)***

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The JSE Limited has granted a Tap Issue to **IVUZI INVESTMENTS LIMITED** on Interest Rate Market with effect from 10 August 2016**.**

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R 200,000,000.00

**Total Amount Following Tap Issue** R 560,000,000.00

**Bond Code** IVA644

**Nominal Issued** R 200,000,000.00

**Issue Price** 98.21417%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 3 November 2016

**Books Close Date(s)** 29 October 2016

**Interest Payment Date(s)** 3 November 2016

**Last Day to Register** By 17:00 on28 October 2016

**Issue Date** 10 August 2016

**Date Convention** Modified Following

**Interest Commencement Date** 10 August 2016

**First Interest Payment Date** 3 November 2016

**ISIN No.** ZAG000138439

**Additional Information** Senior Secured

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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